



<b>INCOME STATEMENT</b>		<b>EUR</b>	<b>EUR</b>
<b>Revenue</b>			
Interest income			-
<b>Expenses</b>			
Management fee		69.457	
Administration fee (incl. accounting)		45.000	
Custody & Supervisory Fees		11.373	
Directors Fees		21.911	
Audit fee		6.000	
CySEC fee		1.800	
Legal Fees		16.793	
Insurance Fees		9.050	
Misceleanous fees		19.943	-
			<b>201.326</b>
<b>Other income</b>			
Other Income		145.214	
(Profit) / loss on disposal of investments	-	212.639	
Fair value (gain) / loss on instruments designated at fair value through profit or loss		473.841	<b>406.416</b>
<b>Profit / (loss) before tax</b>			<b>205.089</b>
Tax			-
<b>Profit/(loss) after taxation</b>			<b>205.089</b>
<b>BALANCE SHEET</b>		<b>EUR</b>	
<b>Assets</b>			
<b>Current Assets</b>			
Financial instruments designated at fair value through profit or loss		7.495.987	
Cash and cash equivalents		131.286	
Defence Fund		830	
<b>Total Assets</b>		<b>7.628.103</b>	
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accrued Expenses		89.147	
Sundry Creditors		172.197	
<b>Total Liabilities</b>		<b>261.344</b>	
<b>Net Asset Value</b>		<b>7.366.759</b>	Per issued NAV 7.361.012
<b>Equity</b>			
<b>Total Equity</b>		<b>7.366.759</b>	
<b>Number of units</b>		<b>38.551.410</b>	Per issued NAV 38.551.410
<b>Net Asset Value per unit</b>		<b>0,1911</b>	<b>0,1909</b>
<b>Reconciliation of IFRS accounting and NAV</b>			
Net assets/NAV as issued on 31/12/2019		<b>7.361.012</b>	<b>0,1909</b>
Investments value not updated when NAV was published		6.916	<b>0,0002</b>
External Auditors' Adjustments		1.170	
<b>Net assets/NAV per IFRSs</b>		<b>7.366.759</b>	-
<b>STATEMENT OF CHANGES IN EQUITY</b>		<b>EUR</b>	
Opening unitholders' capital 1/1/2020		7.182.120	
Increase of equity through sale of units		452.330	
Decrease of equity due to redemption of units	-	472.781	
<b>Total changes in equity from transactions with unitholders</b>		<b>7.161.669</b>	
Net Asset Value increase / (decrease) attributable to unitholders		205.089	
<b>Balance as at 31 December 2020</b>		<b>7.366.759</b>	-