



PRESS RELEASE

26 October 2017

Bank of Cyprus is the first Banking Institution in Cyprus to establish a UCITS (Undertakings for Collective Investment in Transferable Securities) Management Company

Its new subsidiary, BOC Asset Management (BOCAM), will enhance Cyprus' position as a reliable financial services centre

Asset Management



Bank of Cyprus is establishing the new UCITS Management Company having obtained the necessary approval from the European

Central Bank and the Cyprus Securities and Exchange Commission. In this way Bank of Cyprus supports our country in its efforts to establish itself as an emerging funds and asset management centre in Europe.

BOC Asset Management Ltd (BOCAM) has been incorporated as a limited liability company under the Companies Law (Cap. 113) and is registered with the Registrar of Companies under registration number HE 358706. On 4 August 2016 it was constituted for an unlimited duration, having secured the relevant licence from the Cyprus Securities and Exchange Commission on 19 January 2016 (licence number MC UCITS 5/78/2012).

BOCAM, a 100% owned subsidiary of the Bank of Cyprus Group, will offer a broad spectrum of investment products and services to private and institutional clients. The primary services offered include the management, administration and safekeeping of UCITS units catering to the current and future investment needs of clients in Cyprus.

In addition the company will offer the following services:

- Discretionary Portfolio Management for Institutional and Private Clients
- Management of Alternative Investment Funds
- Investment Advisory Services for Institutional Clients
- Fund Hosting Services

BOC Asset Management (BOCAM) is utilizing sophisticated methods of managing funds and organizing its services.