



12/01/2021

## ANNOUNCEMENT

### **Important information concerning BOC European Equity Fund of Funds investment compartment of the BOC Common Fund**

We are informing all unitholders of the fund that as part of a proposed restructuring of certain entities belonging to the Bank of Cyprus Public Company Limited group of companies (the “**Group**”), BOC Asset Management Ltd (“**BOCAM**”), the management company of the BOC Common Fund (the “**Fund**”) will terminate its license to operate as the Fund’s management company and will not, therefore, be in a position to act as the management company of the Fund. The termination of the license will be effective once all obligations and commitments against BOC Common Fund have been fully performed.

In light of the above, we would encourage all the unit holders of the Fund, , to redeem / request the redemption of all the units they hold in the Fund, within a specific timeframe starting from 13/01/21 to 25/02/21 so that the initiation of formal liquidation proceedings of the Fund (something which could be time-consuming) is avoided. If, following the expiration of the said timeframe that is by 13:00 on the 25/02/2021, any units are left in the Fund, we shall initiate the relevant procedure for the liquidation of the Fund in accordance with the law. We note that the final valuation price of the units of the Fund will be the NAV as at 25/02/2021 which will be calculated and published on Feb 26<sup>th</sup>.

For any clarifications all unitholders may require in connection with the content of the announcement to contact BOCAM by telephone at 22121790 or through email at bocam@bankofcyprus.com.

Unitholders are also encouraged to contact their financial advisor in order to assist them with their decision to proceed with the redemption of their units and the various options available to them.

**BOC Asset Management Ltd**